



## PRIVACY POLICY

# Privacy Policy

Protecting your privacy is important to Sumner Bank & Trust and our employees. We want you to understand what information we collect and how we use it. In order to provide our customers with a broad range of financial products and services as effectively and conveniently as possible, we use technology to manage and maintain customer information. The following policy serves as a standard for all Bank employees for collection, use, retention, and security of nonpublic personal information.

## What Information We Collect

We may collect "nonpublic personal information" about you from the following sources;

- **Information we receive from you on applications or other loan and account forms;**
- **Information about your transactions with us or others and;**
- **Information we receive from third parties such as credit bureaus.**

"Nonpublic personal information" is nonpublic information about you that we obtain in connection with providing a financial product or service for you. For example, nonpublic personal information includes information regarding your account balance, payment history and overdraft history.

## What Information We Disclose

It is the policy of this Bank not to disclose your nonpublic personal information to any person or entity except as expressly permitted by law. We will not disclose this information about you to any nonaffiliated third parties without your consent. We will not disclose this information about you even if you are no longer a customer of the Bank. If the Bank ever decides that it needs to disclose nonpublic personal information about its customers to any entity that is not an affiliate of the Bank, you will be given an opportunity to "opt out" of that disclosure. This means that you can decide whether the Bank may disclose this information about you.

If you decide to close your account(s) or become an inactive customer, we will continue to adhere to the privacy policies and practices described in this notice.

## Who Is an "Affiliate" of the Bank

Under the law, an entity is an "affiliate" of a bank for privacy law purposes if that entity either (i) controls the bank, (ii) is controlled by the bank; or (iii) the bank and the entity are under common control by another company. A bank may share your nonpublic personal information with an affiliated company, such as its bank holding company or a mortgage company or finance company subsidiary of the bank, for example. At this time, the Bank does not have any affiliates, but if in the future, the Bank does form a holding company or a subsidiary of the Bank, we would be able to share your nonpublic personal information with those entities.

## **What is a Nonaffiliated Third Party?**

A nonaffiliated third party is a company that is not an affiliate of the Bank. For example, a title company that is not related to the Bank by common control would be a nonaffiliated third party.

## **What If It Is In My Best Interest for the Bank to Disclose Information about Me to a Nonaffiliated Third Party?**

There may be times when it is in your best interest for the Bank to disclose certain information about you and your transactions to nonaffiliated third parties. For example, you may be applying for a loan and want the Bank to provide information to a credit bureau or a title agency. In those cases, you will be asked to consent to the disclosure. Before the Bank may disclose the information, the Bank will give you notice that this information may be disclosed and you will be given an opportunity to direct us not to disclose the information.

## **What If I Have Questions about My Privacy Rights?**

If you have any questions about your right to financial privacy, please contact any Bank officer.